GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Infrastructure & Investment Department – Take over the AP Towers Limited by A.P.State Fibernet Limited, duly transferring of Assets, Liabilities & Responsibilities of Andhra Pradesh Towers Limited (APTL) to Andhra Pradesh Fibernet Limited(APSFL) and dissolve APTL –Orders – Issued.

INFRASTRUCTURE & INVESTMENT (PORT) DEPARTMENT

G.O.Ms.No.20 Dated:02.12.2024

Read the following:

1.G.O.Ms.No.22, E.I&I (Ports) Dept. dated 13-06-2016
2.G.O.Ms.No.35, E.I&I (Ports) Dept. dated 28-10-2016
3.G.O.Ms.No.17, E.I&I (Ports) Dept. dated 22-06-2018
4.G.O.Ms.No.4,I&I (Ports) Dept. dated 05-02-2024
5.Letter No.APTL-12024(31)/3/2024, dt.08.08.2024 of MD, APTL.
6.U.O Note No.INI01-PORT/51/2024, DT.15.08.2024, communicating the minutes of the review meeting of I&I Dept.,

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ORDER:

In the reference 1st read above, Government have issued orders to incorporate a new Corporation under the Companies Act 2013 by the name of *"AP Towers Limited"* for setting up of Smart Telecommunications Towers in the State of Andhra Pradesh and incorporated under the Companies Act 2013 with the share capital of Rs. 5 crores.

2. In the reference 3rd read above, Govt approved formation of a Joint Venture Company with the single bid of M/s. Pace Power System Pvt. Ltd. & M/s Lineage Power Pvt. Ltd with APTL with Non-dilutive equity share of 30.33% to develop communication Tower Infrastructure in AP and APTL was nominated as a nodal agency to channelize and forward the tower construction and renewal applications to the specified authorities for according permission for constructing Mobile Towers at Govt. sites/ Corporation sites/ Local bodies sites in the State in order to avoid duplication and to have a single window system.

3. As the JV could not take up any actions as per the agenda, orders were issued in the 4th read above, terminating the Joint Venture Agreement between Andhra Pradesh Towers Limited and M/s. Pace Digitek Infra Private Limited (PACE DIGITEK).

4. Further, the MD, APTL has informed that AP Towers Limited have not done any activity other than JV Agreement. Government have reviewed the activities of APTL on 6.8.2024 and found that there is hardly any scope for taking up any activities as envisaged during the formation of APTL. Hence, directed to examine the possibility of merging APTL with AP State Fibernet Limited. The Government have not allocated any budget to APTL for the financial years 2023-24 and 2024- 25. Also informed that as on 01.08.2024, the available funds of APTL is Rs.4,67,62,888/- and liabilities (to be paid outstanding amounts i.e Office rent, electricity bills, other dues i.e Hire vehicle charges, House keeping charges) is Rs.55,57,445/- and (4) employees are working on Contract / Outsourcing basis and their salaries are paid through APCOS.

5. The Managing Director, AP Towers Limited has requested the Government to examine the matter and take necessary action to take over the APTL by Andhra Pradesh State Fibernet Limited (APSFL) by transferring share capital.

6. Government after careful examination, approved the proposal of M.D. AP Towers Limited for takeover of APTL by APSFL, duly transferring the Share Capital, Assets, Liabilities and Responsibilities of Andhra Pradesh Towers Limited (APTL) to Andhra Pradesh Fibernet Limited (APSFL) and dissolve AP Towers Limited duly following due procedure, statutory formalities / rules and procedures in vogue for execution and completion of take over.

7. The MD, Andhra Pradesh Fibernet Limited(APSFL) & MD, AP Towers Limited (APTL) shall take subsequent actions in this regard and submit the action taken report to Government.

8. This order issued with the concurrence of Finance Department vide their U.O Note No.FIN01-FMU0ASD(IIE)/12/2024 (Computer No.2537370), dated 26.08.2024.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S. SURESH KUMAR
SECRETARY TO GOVERNMENT

To
The Managing Director, AP Towers Limited, Vijayawada.
The Managing Director, Andhra Pradesh State Fibernet Limited(APSFL) Vijayawada
The Accountant General, Andhra Pradesh, Vijayawada.
The Director of Treasuries & Accounts, AP. Mangalagiri, Guntur District
Copy to:
The Finance (FMU-I&I, Energy and I&C) Dept.,
The GA(Cabinet) Dept., AP Secretariat.
The OSD to Addl. Secretary to Hon'ble CM.
The P.S to Hon'ble Minister for I&I
The P.S. to C.S to Govt.,
The P.S. to Secretary to Govt., I&I Department.
(C.No.INI01-APTL/3/2024, Comp.No. 2531385)

//Forwarded :: By Order//

SECTION OFFICER